

Press Release

For Immediate Release
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**Logansport Financial Corp. Reports Net Earnings for the
Quarter Ended September 30, 2022**

Logansport, Indiana (October 12, 2022) Logansport Financial Corp., (OTCQB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended September 30, 2022 of \$820,000 or \$1.34 per diluted share, compared to earnings in 2021 of \$766,000 or \$1.26 per diluted share. Year to date the company reported net earnings of \$2,428,000 for 2022 compared to \$2,364,000 for 2021. Diluted earnings per share for the nine months ended September 30, 2022 were \$3.98 compared to \$3.89 for the nine months ended September 30, 2021. Total assets at September 30, 2022 were \$241 million compared to total assets at September 30, 2021 of \$250.1 million. Total Deposits at September 30, 2022 were \$220.3 million compared to total deposits of \$219.6 million at September 30, 2021. The company paid a total of \$1.20 per share in dividends in the first half of 2022 compared to \$3.20 in 2021. This included a special dividend of \$2.00 per share in 2021.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation of any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSPOUT FINANCIAL CORP.
SELECTED FINANCIAL DATA (Unaudited)
(Dollars in thousands, except for share data)

	09/30/22	09/30/21
Total assets	\$ 241,035	\$250,120
Loans receivable, net	147,477	135,721
Allowance for loan losses	1,968	1,949
Cash and cash equivalents	10,159	28,833
Securities available for sale	29,622	34,396
Investment in Logansport Investments, Inc.	40,615	42,997
Federal Home Loan Bank stock	2,516	1,691
Equity Investment	-	-
Deposits	220,259	219,590
FHLB Borrowings and note payable	-	-
Shareholders' equity	19,058	28,319
Unrealized gain (loss) on securities	(9,686)	1,952
Shares O/S end of period	609,742	607,487
Non-accrual loans	640	275
Real Estate Owned	-	-

	Quarter ended 9/30		Nine months ended 9/30	
	2022	2021	2022	2021
Interest income	\$2,142	\$1,947	\$6,079	\$5,733
Interest expense	348	131	640	421
Net interest income	1,794	1,816	5,439	5,312
Provision for loan losses	-	-	-	(74)
Net interest income after provision	1,794	1,816	5,439	5,238
Gain on sale of Investments	-	-	-	-
Gain on sale of loans	69	159	216	771
Gain on sale of REO	4	-	4	6
Total other income	288	287	791	836
Gain(loss) on Logansport Investments, Inc.	277	212	788	589
Gain on BOLI Settlement	-	-	-	45
Total general, admin. & other expense	1,515	1,573	4,489	4,655
Earnings before income taxes	917	901	2,749	2,830
Income tax expense	97	135	321	466
Net earnings	<u>\$820</u>	<u>\$766</u>	<u>\$2,428</u>	<u>\$2,364</u>
Basic earnings per share	\$1.34	\$1.26	\$3.98	\$3.89
Diluted earnings per share	\$1.34	\$1.26	\$3.98	\$3.89
Weighted average shares o/s diluted	609,742	607,487	609,742	607,487