

Press Release

For Immediate Release
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**Logansport Financial Corp. Reports Net Earnings for the
Quarter Ended June 30, 2021**

Logansport, Indiana (July 14, 2021) Logansport Financial Corp., (OTCQB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended June 30, 2021 of \$665,000 or \$1.09 per diluted share, compared to earnings in 2020 of \$879,000 or \$1.44 per diluted share. Year to date the company reported net earnings of \$1,598,000 for 2021 compared to \$1,492,000 for 2020. Diluted earnings per share for the six months ended June 30, 2021 were \$2.63 compared to \$2.44 for the six months ended June 30, 2020. Total assets at June 30, 2021 were \$243.4 million compared to total assets at June 30, 2020 of \$221.6 million. Total Deposits at June 30, 2021 were \$213.7 million compared to total deposits of \$193.3 million at June 30, 2020. The company paid a total of \$2.80 per share in dividends in the first half of 2021 compared to \$0.70 in 2020. This included a special dividend of \$2.00 per share. The company also recently joined the OTCQB exchange in June.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation of any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSFORT FINANCIAL CORP.
SELECTED FINANCIAL DATA (Unaudited)
(Dollars in thousands, except for share data)

	06/30/21	06/30/20
Total assets	\$ 243,400	\$221,611
Loans receivable, net	137,378	144,134
Allowance for loan losses	1,949	1,813
Cash and cash equivalents	31,504	19,698
Securities available for sale	30,780	26,350
Investment in Logansport Investments, Inc.	36,276	25,194
Federal Home Loan Bank stock	1,465	731
Equity Investment	-	-
Deposits	213,727	193,278
FHLB Borrowings and note payable	-	-
Shareholders' equity	27,836	26,191
Shares O/S end of period	607,487	611,863
Non-accrual loans	156	448
Real Estate Owned	-	-

	Quarter ended 6/30		Six months ended 6/30	
	2021	2020	2021	2020
Interest income	\$1,852	\$1,982	\$3,785	\$3,875
Interest expense	139	227	290	539
Net interest income	1,713	1,755	3,495	3,336
Provision for loan losses	10	59	74	59
Net interest income after provision	1,703	1,696	3,421	3,277
Gain on sale of Investments	-	-	-	-
Gain on sale of loans	172	475	612	526
Gain on sale of REO	6	-	6	-
Total other income	267	260	548	474
Gain(loss) on Logansport Investments, Inc.	199	146	378	289
Gain on BOLI Settlement	45	-	45	-
Total general, admin. & other expense	1,604	1,498	3,081	2,763
Earnings before income taxes	788	1,079	1,929	1,803
Income tax expense	123	200	331	311
Net earnings	<u>\$665</u>	<u>\$879</u>	<u>\$1,598</u>	<u>\$1,492</u>
Basic earnings per share	\$1.09	\$1.44	\$2.63	\$2.44
Diluted earnings per share	\$1.09	\$1.44	\$2.63	\$2.44
Weighted average shares o/s diluted	607,487	611,863	607,487	611,863