

Press Release

For Immediate Release
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**Logansport Financial Corp. Reports Net Earnings for the
Quarter Ended June 30, 2020**

Logansport, Indiana (July 15, 2020) Logansport Financial Corp., (OTCBB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended June 30, 2020 of \$879,000 or \$1.44 per diluted share, compared to earnings in 2019 of \$561,000 or \$.91 per diluted share. Year to date the company reported net earnings of \$1,492,000 for 2020 compared to \$1,061,000 for 2019. Diluted earnings per share for the six months ended June 30, 2020 were \$2.44 compared to \$1.72 for the six months ended June 30, 2019. Total assets at June 30, 2020 were \$221.6 million compared to total assets at June 30, 2019 of \$183.4 million. Total Deposits at June 30, 2020 were \$193.3 million compared to total deposits of \$158.3 million at June 30, 2019.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation of any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSPOUT FINANCIAL CORP.
SELECTED FINANCIAL DATA (Unaudited)
(Dollars in thousands, except for share data)

	06/30/20	06/30/19
Total assets	\$ 221,611	\$183,389
Loans receivable, net	144,134	112,882
Allowance for loan losses	1,813	1,742
Cash and cash equivalents	19,698	17,759
Securities available for sale	26,350	27,057
Investment in Logansport Investments, Inc.	25,194	19,214
Federal Home Loan Bank stock	731	731
Equity Investment	-	-
Deposits	193,278	158,308
FHLB Borrowings and note payable	-	-
Shareholders' equity	26,191	23,551
Shares O/S end of period	611,863	616,843
Non-accrual loans	448	282
Real Estate Owned	-	-

	Quarter ended 6/30		Six months ended 6/30	
	2020	2019	2020	2019
Interest income	\$1,982	\$1,853	\$3,875	\$3,627
Interest expense	227	413	539	784
Net interest income	1,755	1,440	3,336	2,843
Provision for loan losses	59	-	59	-
Net interest income after provision	1,696	1,440	3,277	2,843
Gain on sale of Investments	-	72	-	72
Gain on sale of loans	475	44	526	64
Loss on sale of REO	-	-	-	(6)
Total other income	260	206	474	370
Gain(loss) on Logansport Investments, Inc.	146	128	289	253
Gain (loss) on equity investment	-	-	-	-
Total general, admin. & other expense	1,498	1,215	2,763	2,332
Earnings before income taxes	1,079	675	1,803	1,264
Income tax expense	200	114	311	203
Net earnings	<u>\$879</u>	<u>\$561</u>	<u>\$1,492</u>	<u>\$1,061</u>
Basic earnings per share	\$1.44	\$.91	\$2.44	\$1.72
Diluted earnings per share	\$1.44	\$.91	\$2.44	\$1.72
Weighted average shares o/s diluted	611,863	616,825	611,863	616,825