

Press Release

For Immediate Release
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**Logansport Financial Corp. Reports Net Earnings for the
Quarter Ended March 31, 2021**

Logansport, Indiana (April 14, 2021) Logansport Financial Corp., (OTCBB, LOGN), parent company of Logansport Savings Bank, reported net earnings for the quarter ended March 31, 2021 of \$934,000 or \$1.52 per diluted share, compared to earnings in 2020 of \$613,000 or \$1.00 per diluted share. The Dividends paid to shareholders were \$0.40 per share in the first quarter of 2021.

Total loans were \$137.7 million on March 31, 2021 compared to \$135.0 million on December 31, 2020. Deposits were \$213.0 million on March 31, 2021 compared to \$189.5 million on December 31, 2020. Total assets on March 31, 2021 were \$243.0 million compared to \$220.4 million on December 31, 2020. Total Shareholders' Equity on March 31, 2021 was \$28.5 million compared to \$25.1 million on March 31, 2020.

The statements contained in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which involves a number of risks and uncertainties. A number of factors could cause results to differ materially from the objectives and estimates expressed in such forward-looking statements. These factors include, but are not limited to, changes in the financial condition of issuers of the Company's investments and borrowers, changes in economic conditions in the Company's market area, changes in policies of regulatory agencies, fluctuations in interest rates, demand for loans in the Company's market area, changes in the position of banking regulators on the adequacy of our allowance for loan losses, and competition, all or some of which could cause actual results to differ materially from historical earnings and those presently anticipated or projected. These factors should be considered in evaluation of any forward-looking statements, and undue reliance should not be placed on such statements. The Company does not undertake and specifically disclaims any obligation to update any forward-looking statements to reflect occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

LOGANSPORT FINANCIAL CORP.
SELECTED FINANCIAL DATA
(Dollars in thousands, except for share data)

	03/31/21	12/31/20
Total assets	\$ 243,020	\$220,365
Loans receivable, net	137,827	134,996
Allowance for loan losses	1,946	1,872
Cash and cash equivalents	37,510	17,430
Securities available for sale	29,402	29,388
Investment in Logansport Investments, Inc.	31,724	29,739
Federal Home Loan Bank stock	1,247	731
Deposits	213,052	189,476
Borrowings	-	-
Shareholders' equity	28,462	28,451
Shares O/S end of period	612,887	611,863
Nonperforming loans	165	451
Real estate owned	233	-

	Three months ended 03/31	
	2021	2020
Interest income (including Logansport Investments, Inc.)	\$2,111	\$2,035
Interest expense	151	311
Net interest income	1,782	1,724
Provision for loan losses	64	-
Net interest income after provision	1,896	1,724
Gain (Loss) on sale of investments	-	-
Gain on sale of loans	440	51
Gain (Loss) on sale of REO	-	-
Total other income	282	214
General, admin. & other expense	1,478	1,265
Earnings before income taxes	1,140	724
Income tax expense	206	111
Net earnings	<u>\$934</u>	<u>\$613</u>
Basic earnings per share	\$1.52	\$1.00
Diluted earnings per share	\$1.52	\$1.00
Weighted avg. shares o/s-diluted	612,887	611,863