

Press Release

For Immediate Release
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Logansport Financial Corp. Announces Management Transition

Logansport, Indiana – (March 9, 2021) Logansport Financial Corp. (OTCBB – Symbol “LOGN”), an Indiana corporation (the “Company”) and the holding company for Logansport Savings Bank, an Indiana commercial bank located in Logansport, Indiana, announced today that its Chief Executive Officer, Arden L. Cramer, will retire effective August 31, 2021, and that its current Executive Vice President and Chief Financial Officer, Chad Higgins, will be appointed as the Company’s new Chief Executive Officer as of that date. The Company and Mr. Cramer have also agreed that Mr. Cramer will continue to serve as a board member of Logansport Savings Bank and the bank holding company. The Company’s Chairman of the Board, Brian J. Morrill, announced the transition plans today. “On behalf of the Board of Directors, we want to thank Arden for his 15 years of service to the Company and we wish him well in his retirement. We are fortunate to have Chad, who has been the Company’s Chief Financial Officer for the past 11 years, waiting in the wings to assume leadership of the Company. We are also fortunate that Arden will continue to serve as a Director so that we can continue to rely on his deep knowledge of the Company and the local banking market.”

Mr. Higgins, who is 45 years old, earned a degree in Accounting and an MBA from the University of Southern Indiana. He has been the Chief Financial Officer of the Company since 2010 and, prior to then, served for four years as the Chief Financial Officer of Logansport Memorial Hospital.