

**\$0**

## AMOUNT CUSTOMERS

are liable for when fraud occurs. Banks pick up the tab.



## 47 STATES

Have data breach notification laws. They are inconsistent and conflicting. We need one national standard.



## TARGET BREACH:

ABA survey respondents reported reissuing a combined

**2.7** MILLION CREDIT CARDS  
\$8.11 average cost per card.

**+** **4.1** MILLION DEBIT CARDS  
\$9.72 average cost per card.

INCREASED INFORMATION SHARING WITH LAW ENFORCEMENT OVER THE PAST 4 YEARS HAS LED TO:

 **\$11.24 BILLION**  
in prevention of potential fraud losses

 **\$1.37 BILLION**  
in fraud losses

 **4,900**  
ARRESTS

## PRIMARY MOTIVES FOR CYBERCRIME:

FINANCIAL GAIN

ESPIONAGE

ACTIVISM

(source: Department of Homeland Security)



## ONLY ONE THIRD OF BANKS

in the last 5 years reported receiving any reimbursement for fraud losses and reissue costs.

Of those that did receive reimbursement:

**83%** Received less than 10 cents on the dollar

**46%** Reported receiving not even a penny on the dollar.

## REIMBURSEMENT RECEIVED AS A PERCENTAGE OF TOTAL COSTS + FRAUD LOSS

